CLIMATE CHANGE, FOURTH INDUSTRIAL REVOLUTION (4IR) AND COVID_19 TRIGGERING A NEW ECONOMIC RESET

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In recent years, 'global warming for climate change' becomes an issue of concern to the world leaders as it affects both living and business environment. The global warming triggered by human beings increases the natural greenhouse effect and leads to apparent changes to the climate. Whilst climate change discussion is still on-going, the issues regarding the fourth industrial revolution become another relatable situation in the corporate world. Though the Fourth Industrial Revolution is a reflection of desires and choices, the central question to ask is: what should these emerging technologies deliver? And what should be the new set-skills requires for this purpose?

While businesses are yet to come to terms with these fresh challenges, COVID 19 pandemic set in like a tsunami and this COVID-19 pandemic spread speedily, bringing economic activity to a near-halt. The economics impairment is obvious and characterises the economics trauma the world has never experienced in years.

From the perspective of the Journal of Economics and Economic Education Research (JEER), economic laws are put-together by human beings, and not by nature. Though the economic activities produce a low flow of output of goods and services, the challenges are still about scarcity and choice. The climate change and the current pandemic menace have deepened scarcity the more while choice becomes more restricted. These resorts to a negative global growth at -4.9 per cent in 2020 with a negative impact on activity than anticipated. However, the process of recovery is forecasted to be more gradual.

In contributing to the recovery process, JEER promotes and publishes high-quality original research that contributes significantly to the field of economics while fixing the identified lacuna that are inimical to the development of modern economics. This recovery plan prompts JEER to accept submission for special issues on climate change, the fourth industrial revolution and Covid_19 pandemic as they affect the economy of nations and the need to fashion out a more pragmatic economic education and research ideal to fill the missing gap in our traditional approach to economic emancipation.

Besides, JEEER addresses issue that applies to profit-making entities and economic growth considering the above-highlighted challenges, and hence provides spectra of economics. These include macroeconomics, normative economics, foreign direct investment, transformative economics, stock market participation, education and economic development, environmental economics, microeconomics, econometric and statistical methods, pricing-to-market.

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