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CARRYING ON THE FAMILY BUSINESS: A NORWEGIAN CASE STUDY

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ABSTRACT

Family business in the U.S. and around the world is a unique and important part of the self-employment sector and the economy in general. Goals and procedures may be different from that of other businesses based on the fact that the business and the family are intertwined. Self-employment and jobs in family businesses are especially important in rural areas where work opportunities are more limited. This paper presents research involving two family businesses in rural Norway during the summer of 2005. In particular, it describes the passing of the business from generation to generation, attempts to create, maintain and strengthen customer relationships, and the exploitation of their rural location to the business' advantage. Another aspect is the attitudinal differences between family members who grew up in the business and inherited it as compared to those who married into the family.

THE IMPACT OF MAJOR TERRORISM EVENTS ON THE UNITED STATES STOCK MARKET PERFORMANCE

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ABSTRACT

This paper intends to study the impact of major terrorism events on the performance of the United States Stock Market. The period of the study included 8 major terrorism events starting with the World Trade Center bombing in 1993 to the World Trade Center—September 11, 2001. To measure the deviation from an expected rate of return, an abnormal rate of return is calculated using the Standard and Poor 500 daily rate of returns. The Study shows that major terrorism events may have a short-term negative impact, but the long-term impact is statistically insignificant.

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