

# ENTREPRENEURSHIP LEARNING BASED ON BUSINESS MODEL CANVAS CREATES COMPETITIVE ADVANTAGE

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## ABSTRACT

*The ability of Indonesian higher education graduates to compete or create jobs is not optimal. The undergraduate unemployment rate is actually higher than the total national unemployment. This study examines and analyzes the impact of the application of Business Model Canvas entrepreneurship learning on improving student achievement and entrepreneurial intentions and how the interaction between the level of entrepreneurial learning achievement and the application of the Business Model Canvas creates a Competitive Advantage for entrepreneurial intentions. The method used is a quasi-experimental by assigning two classes of entrepreneurship courses as an experimental class (Business Model Canvas class) and one control class. Hypothesis testing with *t* test and ANOVA. The findings show that the average entrepreneurial learning achievement in the Business Model Canvas class is higher than the control class. The average score for entrepreneurial intentions in the Business Model Canvas class is only higher. Learning entrepreneurship using the Business Model Canvas has been proven to be positive and can significantly improve learning achievement.*

**Keywords:** Entrepreneurship, Business Model Canvas, Competitive Advantage.

## INTRODUCTION

Globally, entrepreneurship plays an important role in the process of economic development and it maintains the country's competitiveness in facing the challenges of globalization. The impact of globalization on developing economic entrepreneurship education is the fastest growing field of education (Sirelkhatim & Gangi, 2015). In Malaysia, entrepreneurship education can facilitate the development of student competencies and increase entrepreneurial potential. In the European Union introducing high quality entrepreneurship education to complement knowledge, and increase the attractiveness of entrepreneurial careers for young people. Meanwhile, entrepreneurial intention is the best for entrepreneurial actors. Entrepreneurship education is important to help increase entrepreneurial intentions and impart knowledge and influence student mindsets. Developing the curriculum, increasing the skills capacity of graduates di Negara Vitname (Quang et al., 2020). Furthermore, entrepreneurship research is supported through proper planning and policy making. University for entrepreneurial research as a scientific production base must explain entrepreneurial knowledge about economic and social problems in society (Naderibeni et al., 2020).

As in Malaysia, economic development is driven and shaped by globalization, from pre-colonial and post-independence. As a result, Malaysia cannot escape the increasing economic and cultural challenges of globalization. This can be seen from the fact that the undergraduate unemployment rate is still higher than the national unemployment rate (Hutasuhut, 2018). The

entrepreneurial process begins when a person recognizes and exploits opportunities in an uncertain environment. By looking for business opportunities, entrepreneurs can identify new ways to produce products and services, or improve existing products. This is recognized by Kuckertz who state that an entrepreneur will take advantage of opportunities, and that will have the ability of successful entrepreneurs to do so. In short, apart from the practical elements it is very important that the following can be a theoretical contribution (Salamzadeh, 2020; Salamzadeh et al., 2019). Investigate new relationships between different concepts. Examining previously tested theories in new contexts, and considering new assumptions or axioms in the model studied. Global forum and union media entrepreneurs can influence large numbers of people, be involved in socio-political meetings, the unique business model the media use (Salamzadeh et al., 2019).

## LITERATURE REVIEW

### New Business Models

The finding of business models that respond to the main principles of stakeholder theory in its non-instrumental perspective can make a comparison possible between the theory and reality, and facilitate new empirical contrasts in the domain of stakeholder theory (Alcaniz et al., 2020). Research aims to identify and prioritize the components of a business model as well as structuring a knowledge-based company business model prioritizing the importance of components of a Knowledge-based firm's business model (Asadnezhad et al., 2017). Innovation occurs also because it is handled as a business strategy and incorporated into the organizational culture, with people motivated and adapting to constant renovation and change and with resource-targeted innovation (Nunes & Russo, 2019).

### Entrepreneurship

The shift in the myth of “*entrepreneurs are born, not made*” to: entrepreneurs have a disciplines, model, processes and can be learned ‘shows that entrepreneurship can be learned and practiced without being entrepreneurial. The development of entrepreneurship theory into three stages: The theory that prioritizes business opportunities. A theory that prioritizes people's responses to opportunities, and a theory that prioritizes the relationship between entrepreneurial behavior and its results. Entrepreneurship can be learned and mastered, because entrepreneurship can be a job choice, a career choice. Motivation to develop a new business is needed not only by self-confidence in its ability to succeed, but also by its ability to access information about entrepreneurial opportunities. Entrepreneurship learning begins with the preparation and procurement of learning materials for theory, practice and implementation. Education that has an entrepreneurial atmosphere will lead to better life opportunities for its graduates. The business model contributes to clarifying opportunities through the identification of theoretical and practical research gaps that point to the discussion of concepts related to business models, new technologies and disruptive business models (Schiavi & Behr 2018).

### Business Model Canvas

In this study, external analysis was carried out using the Business Model Canvas (BMC). The Business 9 model using the canvas method will make it easier for a businessman to build

and develop a run business or company. The business model canvas is displayed on a canvas consisting of 9 elements. Meanwhile, business model describes the rationale for how organizations create, deliver, and capture value. Business Model Generation explains how companies are actually able to respond quickly to customer desires by providing the best values in the company. There are nine (9) building blocks in the Business Model Canvas. Strategic management is an art or knowledge to formulate, implement and evaluate decisions so that the organization can achieve the desired targets. As a major empirical contribution, we identified in this respect the dependent relationship between innovation and the business model adopted by DSM, and that the logic of creating, delivering and capturing value is essential for the conception and development of new products (Bonazzi & Zilber, 2014). One of the main theoretical contributions of this research is the general utilization of the anthology of business models in Information and Communication Technology companies based on the findings of the Telecommunication Company of Iran Telecommunication Company's business model in the form of business model anthologies.

## RESEARCH METHODS

This research uses an experimental method which is carried out on the campus of the Faculty of Economics, Islamic University of Batik Surakarta. This research is based on constructivist learning theory which demands the independence of students to formulate business ideas, design business, and report. Students plan a learning process to complete a business plan assignment. The study population was students who took the Entrepreneurship course at the Faculty of Economics, which consisted of Management and Accounting study programs, Faculty of Agriculture consisting of Agro technology, Agribis, Animal Husbandry, Faculty of Engineering, consisting of Industrial Engineering, Civil Engineering, Faculty of Law Faculty of Law, University Islam Batik Surakarta in the even semester of 2019/2020, which consists of 15 classes. Each class has a relatively homogeneous condition because it has been in the fifth semester and has not received entrepreneurship courses in the previous semester. The class sample was determined as two classes using purposive sampling with consideration of equal teaching staff. One class as the experimental class treatment and another class as the control class did not apply, it was determined by simple random sampling.

<b>NO</b>	<b>Variable</b>	<b>Indicator</b>	<b>Item</b>
1	Entrepreneurial Intension	Work orientation	1, 2
		Readiness to starta business	3, 6
		Entrepreneurial determinatiion	4, 5
2	Entrepreneurship learning out comes	Business opportunities,	5, 14
		Entrepreneurial character	3, 4, 7, 8, 9, 12, 16
		Entrepreneurial process	10, 17
		Resources	1, 2, 11, 15
		Business planning	6, 13, 18

Source: Processed data, 2020

The data collection technique used was an instrument consisting of: (a) instrument (test) of entrepreneurial learning outcomes, and (b) entrepreneurial intention (adopted from Liñán & Chen, 2009; Liñán et al., 2011) on a scale of 1-7. A score of 1 describes "very weak", and a

score of 7 describes “*very strong*”. Before being distributed, the learning outcome test instrument file was tested to ensure its validity. Normality and homogeneity tests were carried out to ascertain whether the data were normally distributed and homogeneous as conditions using the hypothesis testing tool. To measure the impact of entrepreneurial learning, researchers used the “*t-test*” and “*a nova test*”. The tools for running statistical tests used SPSS version 25 (Table 1).

## RESULTS AND DISCUSSION

The number of questions used to measure students' level of entrepreneurial knowledge was 17 multiple choice items. Moreover, to find out the students' ability to build a business, an assignment was given to build a business plan in groups. Students first test the questions. Of the 20 multiple choice questions tested, 17 items were valid with criterion  $>0.361$ . Then from the 6 first statement items measuring students' entrepreneurial intentions, all can be used, seen from their validity with the Item-Total Correction score. The lowest correlation was 0.681 and the highest 0.824 (with criteria  $>0.30$ ) and Cronbach's Alpha 0.912 (with criteria  $>0.60$ ). Student responses to tools and implementation of business model canvas learning. The reaction principle of the Business Model Canvas learning is seen from the responses given by students to the learning instruments and the application of the Business Model Canvas, and the results are presented in Table 2. Student responses to the application of the Business Model Canvas are seen from 5 aspects; Feelings of pleasure and displeasure, learning aspects of new categories or not, level of language clarity, level of understanding, and level of excitement or displeasure in the Business Model Canvas and learning outcomes tests, the result is that every aspect gets positive scores response 81% and above (category “*very high*”). The calculation results are presented in Table 2.

Aspects	Average Response (%)	
Feelings of “ <i>Happy or Unhappy</i> ” Respondents to the component; subject matter, Business Model Canvas. Student Worksheet (Business Plan), learning atmosphere, instructor/lecturer appearance, how to teach	Happy 100	Unhappy 0
“ <i>Clear or Unclear</i> ” respondents’ opinions about the language used in the Student Worksheet and learning achievement test	Clear 96.55	Unclear 3.50
Respondents’ opinions about “ <i>understanding or not understanding</i> ” of the Student Worksheet (Business Plan) and learning achievement test	Understand 93	Not Understand 7.00
Respondents’ opinions about the “ <i>exciting or unexciting</i> ” towards Student Worksheets (Business Plan) and test results	Exciting 89.50	Unexciting 10.50
“ <i>New or Not New</i> ” respondents’ opinions of the components; subject Matter Business Model Canvas. Student Worksheet (Business Plan), learning atmosphere, instructor/lecturer appearance, how to teach	New 85	Not new 15
Criteria: 0 % - 20 %	Very low	
21% - 40%	Low	
41% - 60%	Medium	
61% - 80%	High	
81% - 100%	Very high	

Source: Processed data 2020

The pretest was carried out to determine the initial conditions of the student's ability to take entrepreneurship courses, and the results are presented in Table 3.

		<b>Business Model Canvas Classroom</b>	<b>Control Classroom</b>
Average learning achievements	-	61.121	57.710
Normality test	Kolmogorov-Smirnov <sup>a</sup>	0.167	0.200
	Shapiro-Wilk	0.357	0.238
Test of Homogeneity of Variances	Levee Statistic	0.106	-
	Sig.	0.746	-
Number	-	33	31

Source: Processed data 2020

The data proved to be normally distributed between the Business Model Canvas class and the control class because each sig value  $>0.05$  was both the Kolmogorov-Smirnov and Shapiro-Wick tests. Then the homogeneity of the data is also fulfilled because the sig test for homogeneity of variance  $>0.05$ . These results indicate that there is no difference in the abilities of students in the Business Model Canvas class and the control class. The next step is to test the assumptions for normality and homogeneity refers to Table 4.

		Kolmogorov-Smirnov <sup>a</sup>			Shapiro-Wilk		
<b>Model</b>		<b>Statistic<sub>1</sub></b>	<b>Df<sub>1</sub></b>	<b>Sig.<sub>1</sub></b>	<b>Statistic<sub>2</sub></b>	<b>Df<sub>2</sub></b>	<b>Sig.<sub>2</sub></b>
Entrepreneurial Intention	Business Model Canvas	0.126	22	0.200*	0.933	22	0.14
	Control	0.144	20	0.200*	0.96	20	0.549
Learning Achievements	Business Model Canvas	0.252	22	0.001	0.914	22	0.056
	Control	0.242	20	0.003	0.924	20	0.118

Source: Processed data 2020

Table 4 shows the learning achievement data of entrepreneurial students for the Business Model Canvas class and the control class which are both normally distributed because they meet the Shapiro-Wick requirements where the sig values are 0.056 and 0.118  $> 0.05$ , respectively. Then the data on entrepreneurial intentions, both for the Business Model Canvas class and the control class, are both normally distributed because the Shapiro Wilk sig value is 0.140 and 0.549  $> 0.05$ , respectively. Specifically for the normality of student achievement, only the Shapiro-Wick criterion meets this requirement because of the small sample size. Furthermore, the results of the homogeneity test of student learning achievement data and entrepreneurial intentions (learning models and learning achievement levels) both qualify because each value of sig  $> .05$  is as presented in Table 5.

	<b>Levene Statistic</b>	<b>df1</b>	<b>df2</b>	<b>Sig.</b>
Entrepreneurial intention	-	-	-	-
Learning model	0.756	1	40	0.390
Level learning achievements	0.479	1	40	0.493
Learning achievements	-	-	-	-
Learning model	0.137	1	40	0.713
Level learning achievements	0.181	1	40	0.673

Source: Processed data, 2020

In Table 5 to find out whether there are differences in entrepreneurial learning outcomes between the Business Model Canvas class and the control class as a result of the use of learning models (the application of the Business Model Canvas and conventional learning) and the influence of the t-test on learning achievement levels. The results are presented in Table 5. Where the learning outcomes between the Business Model Canvas class and the control class meet the requirements of homogeneity because the sig values are 0.713 and 0.673, respectively,  $>0.05$ . Likewise, students' entrepreneurial intentions also meet the data homogeneity criteria because each value is  $\text{sig} > 0.05$ . The results of the test of differences in student achievement based on the “*Independent Samples Test*” output in the “*Equal variances assumed*” section are shown in Table 6.

		Levene's Test for Equality of Variances				t-test for Equality of Means		
		Statistic	Sig	t	F	Sig (2-tailed)	Mean Difference	Std. Error Difference
Learning achievements	Equal variances assumed	0.137	0.713	0.206	40	0.033	7.795	354
	Equal variances not assumed	-	-	2.211	39.88	0.033	7.795	3.526

Source of processed data, 2020

The data Table 6 shows the results of the test results of differences in student learning achievement based on the output of the “*Independent Samples Test*” in the “*Equal variances assumed*” section, it is known that the sig (2-tailed) value is  $0.033 < 0.05$ , meaning that there is a significant difference in learning outcomes in the Class Business Model Canvas control. The test results of the difference in student achievement in entrepreneurship between the Business Model Canvas class and the control class are based on the class averages in Table 7.

Model		N	Mean	Std. Deviation	Std. Error Mean
Learning achievements	Business Model Canvas	22	70.046	11.668	2.488
	Control	20	62.250	11.177	2.499

Source of processed data, 2020

In Table 8 the results of the Business Model Canvas Class Entrepreneurial Intention Test with the control class (conventional) seen from the total mean are not significantly different, where the total average of the Business Model Canvas class is 37,682 and the control class is 35.50 with a difference of 6.15% (see Table 8).

<b>Model</b>	<b>Level of Learning Achievements</b>	<b>Mean</b>	<b>Std. Deviation</b>	<b>N</b>
Control	Low	34.6	2.271	10
	High	38.4	1.713	10
	Total	36.5	2.763	20
Business Model Canvas	Low	35.545	2.841	11
	High	39.818	1.991	11
	Total	37.682	3.242	22
Total	Low	35.095	2.567	21
	High	39.143	1.957	21
	Total	37.119	3.046	42

Source of Processed Data, 2020

Table 9 Test of Between-Subjects Effects The effect of student entrepreneurial learning outcomes on entrepreneurial intentions is presented. It is known that the Correction Model shows a sig value of  $.000 < .05$ , meaning that the Business Model Canvas learning model and the level of entrepreneurial learning achievement together are proven to have a significant effect on entrepreneurial intentions.

<b>Source</b>	<b>Type III Sum of Squares</b>	<b>Df</b>	<b>Mean Square</b>	<b>F</b>	<b>Sig.</b>
Corrected model	187.241 <sup>a</sup>	3	62.414	12.278	0.000
Intercept	57649.870	1	57649.870	11341.136	0.000
Model	14.632	1	14.632	2.878	0.098
Level Learning achievements	170.681	1	170.681	33.577	0.000
Model*level LA	0.585	1	0.585	0.115	0.736
Error	193.164	38	5.083	-	-
Total	58249.000	42	-	-	-
Corrected total	380.405	41	-	-	-

Note: a. R Squared = 0.492 (Adjusted R Squared = 0.452); Dependent Variable: Entrepreneurial Intention  
Source: Processed Data, 2020

The contribution of learning models and the level of entrepreneurial knowledge in influencing entrepreneurial intentions is seen from the R Squared value of 49.2%. Partially, the Business Model Canvas is not proven to be able to increase entrepreneurial intention because the sig value is  $0.98 > 0.05$ . However, the high and low level of entrepreneurial learning achievement proved to have a significant effect on entrepreneurial intentions because the sig value was  $.000 < .05$ . Then the results of the interaction test of the Business Model Canvas learning model and the control of the level of student entrepreneurial learning achievement against entrepreneurial intentions were not proven, because the sig value was  $0.736 > 0.05$ .

## DISCUSSION

The essence of learning student entrepreneurship by applying the Business Model Canvas is to create a business plan. The business plan is summarized in 9 blocks. Based on the canvas, a more detailed business plan has been prepared. Before preparing a business plan, students are equipped with various business-related knowledge and skills such as; the ability to recognize

business opportunities, the ability to take advantage of these opportunities, the ability to manage the required resources, the ability to think critically and creatively, and the ability to compile financial reports. The method of filling each block and the sequence of filling in the blocks is shown in Figure 1 & Figure 2.

<b>8. Key Partnership:</b> Some activities are outsourced and some resources are acquired outside the enterprise	<b>7. Key Activities:</b> by performing a number of Key Activities	<b>2. Value Propositions:</b> It seeks to solve customer problems and satisfy customer needs with value propositions	<b>4. Customer Relationships:</b> Customer relationships are established and maintained with each Customer Segment	<b>1. Customer Segment:</b> An organization serves one or several Customer Segments
	<b>6. Key Resource;</b> Key resources are the assets required to offer and deliver the previously described elements...	<b>3. Channels:</b> Value propositions are delivered to customers through communication, distribution, and sales Channels.		
<b>9. Cost Structure:</b> The business model elements result in the 747 cost structure.		<b>5. Revenue Streams:</b> Revenue streams result from value propositions successfully offered to customers		

**FIGURE 1  
BUSINESS MODEL CANVAS**



**FIGURE 2  
BUSINESS MODEL CANVAS IMPLEMENTATION**

Based on the results of data analysis as presented in Table 8, it is known that the Business Model Canvas learning outcomes and entrepreneurship learning outcomes together are proven to have a significant effect on entrepreneurial intentions. The results of this study support research (Kusmintarti et al., 2016) which states entrepreneurship courses or training, (Dehghanpour, 2013; Kusmintarti et al., 2016) entrepreneurship education contribute to entrepreneurial intentions. Entrepreneurship education is increasingly becoming the concern of researchers.



According to Sánchez (2011), in addition to business knowledge and skills, entrepreneurship education also develops beliefs, values, and attitudes, and aims to make students confident and consider entrepreneurship as an alternative to employment or unemployment. Furthermore, the entrepreneurship course (Doğan, 2015) added that entrepreneurship education has a positive effect on students who have entrepreneurial intentions (Barba-Sánchez & Atienza -Sahuquillo, 2017; Doğan, 2015; Nursito et al., 2013).

Mastery of entrepreneurial knowledge (learning achievement) is very important. Knowledge of entrepreneurship affects entrepreneurial intentions positively and significantly (Anggraeni & Harnanik, 2015; Hutasuhut, 2018; Doğan, 2015; Roxas, 2014). When he feels he has the ability, there will be an intention to do business. Previous researchers (Roxas, 2014; Küttim et al., 2014) stated that entrepreneurship education significantly increased entrepreneurial knowledge. Entrepreneurial knowledge is the basis of entrepreneurial resources available to individuals. Entrepreneurship education can help and increase awareness and acceptance of entrepreneurship as a valuable career choice add that entrepreneurship education can be a competency and attitude that can determine future career choices.

## CONCLUSION

The application of the Business Model Canvas in entrepreneurship learning can be responded positively by students and can improve entrepreneurial learning outcomes, the learning outcomes of the experimental class Business Model Canvas are 12.52% higher than the learning outcomes of the control class. However, the entrepreneurial intention of students in the Business Model Canvas class was not higher than that of the control class. However, jointly applying the Business Model Canvas and the level of entrepreneurial learning achievement can increase students' entrepreneurial intentions. The learning process in the classroom that applies the Business Model Canvas can create a pleasant learning atmosphere for all students (100%) who feel understood by 93% and feel withdrawn by 89.5%. This research provides a theoretical basis that the development of entrepreneurial intentions can be done through entrepreneurship education. Entrepreneurship education can increase knowledge (entrepreneurial learning achievement), and the level of achievement can strengthen (moderate) the Business Model Canvas learning to increase entrepreneurial intentions. For this reason, universities are expected to be able to design practical and coherent entrepreneurship learning that combines conceptual learning and practical learning. This study has limited duration and class, so it is possible to review it by adding a wider duration and class.

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