

# GLOBALIZATION: SOCIAL AND BUSINESS FACTORS

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The term globalisation was coined within the 1980's to encapsulate the incidence of developing connection of world's population. This connection has diode to associate magnified interest in globalisation. Globalisation isn't a recently developed construct. However, the apace increasing access to the net has broadened its reach and intense its pace. in line with the primary version of globalisation, or globalisation 1.0, started once Columbus discovered that the globe was spherical. The second version of globalisation or globalisation began throughout the commercial revolution, and also the final version, globalisation 3.0 started in early 2000, Globalisation 3.0 including computer-mediated communication established a concrete communication network dedicated to advancing social connectedness, accessing tutorial info, and dominating the business world.

## **Social Factors**

Social networking sites like Linkedin and Facebook have extra to the event of worldwide relationships. These social networking sites permit members to make a profile page for either an expert or additional routine channel of communication. These sites encourage users to create a listing of friends or contacts, permitting them to remain connected with friends and family each across the country and across the world. Over the past few years, social networking sites have adult in quality and distended their target market significantly. Once these sites were initial introduced, they were designed to attract school students. However, the exclusivity of those sites didn't last long, as highschool, lycee, and school students began to inundate these sites. Despite the first intentions of those networking sites, the profiles extended to students of all ages, their oldsters, and even their grandparents. In addition to social networking sites that permit individuals of all ages to attach on a worldwide level, there also are computer-mediated programs like Skype that leave face-to-face communication like that of social networking sites, this technological innovation has additionally reached a spread of generations. These technologies aren't any longer exclusively employed by school students UN agency need to stay connected with their friends back home, currently they're employed by grandparents UN agency need to stay connected with their grandchildren, friends and relations UN agency live a whole lot or thousands of miles apart, and a spread of different computer-mediated things that warrant face-to-face communication. Over the past decade these networking sites and different varieties of communication technology have allowed users to create and preserve social relationships through computer-mediated communication.

## **Business-Related Factors**

The progressively broad vary of computer-mediated communication and globalisation has created it attainable to attach with individuals across the world. The apace rising success of communication technology has created it easier to speak socially and academically. However, this technology has additionally created it attainable for businesses to speak on associate worldwide level. in line with "Many firms area unit hiring high technical associated business talent from round the globe militarisation them to figure nearly to save lots of on travel" Businesses and organizations area unit investment in several varieties of

communication technology so as to attach with coworkers and different organizations on a world and an worldwide level. 2 varieties of communication technologies that a spread of companies and organizations price area unit web conferences and teleconferences. web conferences area unit business conferences that area unit mediate electronically via a network of computers and teleconferences permit business and organizations to attach and collaborate with video capabilities that leave info and file sharing.

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