SOCIAL MEDIA'S IMPACT ON BUSINESS & COMMUNITY

Ahmad Al Adwan, Al-AhliyyaAmman University Ahmad M. A. Zamil, Prince Sattam bin Abdulaziz University Ahmad Yousef Areiqat, Al-Ahliyya Amman University

ABSTRACT

Innovations and technology are pervasive, and they are affecting society with every fast change it goes through itself. We're seeing a tremendous change by means of the Internet and the ascent of social media. Truth be told, social media is ready to change society in a much more essential way.

Regardless of whether one is a CEO, the leader of a country or a plebeian, every little thing around one is via social media: individuals' data, personal information, different preferences, and other everyday exercises. In fact, everything said or done is presently a matter of freely available report, and nothing can stay covered up any longer.

Business leaders & marketers are progressively utilizing online media to impact consumer decision making, as they ought to be discerning of the way that social media permits clients to adjust a brand or deal with business, they should react as well as proactively share social media to be a positive power for society.

This paper will cover most of the parts and aspects of social media with its positive and negative impact. Zero in is on the specific field like business, education, society and youth.

Keywords: Business Growth, Social Media, Social Media Addiction, Traditional Media

INTRODUCTION

Now a day's social media has been the significant piece of one's life from shopping to electronic mails, training, education and a business tool. Social media assumes an imperative part in changing individuals' way of life. Social media incorporates person to person communication destinations and websites where individuals can without much of a stretch interface with one another.

Since the rise of these social networking sites like Twitter and Facebook as key apparatuses for news, columnists, journalists and their associations have played out a difficult exercise. These sites have gotten per everyday daily routine for individuals.

Social media is a stage for individuals to examine and debate their issues and feelings. Prior to knowing the aspects of social media, individuals should need to realize what is social media? Social media are computer apparatuses that permits individuals to share or trade information's, thoughts, images, recordings, videos and considerably more with one another through a specific network.

Social media has been chiefly characterized to allude to "the numerous moderately modest and generally available electronic instruments that encourage and facilitate anybody to

publish and get to data, team up on a typical exertion, or fabricate and build a relationship".

The blast of social media services during the most recent couple of years keeps on essentially affecting publicizing, as shoppers' dependence word of mouth in the decision-making process either from people they know or online consumers they don't, has expanded altogether. Social media is not, at this point simply a stage for social connections. Or maybe, it is changing the way organizations work. In entirety, business & marketing media will be for all time changed by social media.

LITERATURE REVIEW

The impact of social media on variegated fields showed that technology innovations has demonstrated a quick improvement and development by presenting little specialized gadgets and we can utilize these little specialized gadgets for communications and getting to social networks any time anyplace, as these contraptions incorporate pocket computers, laptops, iPads and even straightforward mobile cell phones. (Zamil, Abu-AlSondos & Salameh, 2020)

(Slim & Hafedh, 2019) has indicated in their study that Facebook could be an effective platform for language learning. Therefore, comes to explore the effects of Facebook-assisted teaching on learning English for specific purposes by students at the University of Tabuk, Saudi Arabia. A sample of 64 students from the Faculty of Business Administration, taking a Business Letters course in English, were divided into a Facebook-tutored group and a traditional classroom tutored group and were given the same vocabulary content. The two groups were given pre- and post-tests to measure their vocabulary learning and were subjected to an interview to gauge their attitudes towards the instructional methods which were used. However, no significant difference between the two groups was found in terms of achievement despite the positive response and the high satisfaction level the Facebook-tutored students showed towards the use of such a platform.

(Flanigan & Obermier, 2016) stated in their study that the way B2B companies use social media continues to evolve as technology improves and as demographics continue to change. The industrial distribution market sector is no different than many other markets in that the industry continues to search for ways to reach out to both existing and new customers. The industrial distribution industry has been slow to adopt new marketing tools, relying heavily on the tried and tested model of personal selling *via* personal relationship. As the Millennial generation continues to enter the workforce, their consumer buying expectations are different than that of the Baby Boomer generation, and they have a higher comfort level in using new technology to enhance efficiencies at work. This study evaluated the use of social media among the top industrial distributors in the United States, and it compared that information to the top industrial manufacturers in the United States. This information was then compared to similar data from Fortune 500 companies.

A study by Kurnia & Suharjito (2018) clarified that social media is a platform to share information that is very liked by everyone nowadays because some of the facilities that make it easier for us to communicate with each other, share documents, chat and even create a community. In addition, we can also analyze the content of social media by using several methods in data mining, so that we can get new the information to support decision making that can bring benefits to individuals and companies. The purpose of this research, to create a business intelligence dashboard to observe the performance of each Topic or channel of news posted to social media accounts such as Facebook and Twitter. Topical performance in social media is the number of Topics in articles posted to social media getting like, share, comment etc. To be able to know the Topic of a news post in social media, used some text classification techniques such as Naive Bayes, SVM and Decision Tree. The comparative results of the algorithms are taken which has the best accuracy of SVM for subsequent implementation in the data warehouse. Meanwhile, the business intelligence dashboard data source will be sourced from the data warehouses that have been made before.

(Porkhani, Abdipour, Baher & Moslehpour, 2019) the purpose of their research is to investigate the status and the evolution of the scientific studies on the applications of social media in the business. The present research is an applied scientific method based on quantitative approach by using library method and scientometrics indicators. With the use of bibliometric library of R software, scientific products in the field of social media applications in business from 2005 to the end of January 2019, the study overviews trends and achievements of this field. The results show that from the beginning of 2005 through January 2019, 2682 articles have been indexed in Web of Science in the field of social media and business; however, since 2009, scientific productions in this topic have grown rapidly and in 2017, there was a substantial increase in the number of studies. The findings also show that the United States with 1269 published articles and the Business Horizons Magazine with the publication of 73 articles, pioneered in the publications of this topic. Analyzing the content of the works produced in the applications of the social media and businesses can help us better understand the growth trend in this area.

CONCLUSIONS AND RECOMMENDATIONS

As the technology is expanding, the social media has gotten the daily practice for every single individual, people groups are seen dependent with these innovation consistently. With various fields its impact is distinctive on individuals. Online media has expanded the quality and pace of cooperation for understudies. Business utilizes social media to improve an organization's exhibition in different manners, for example, to achieve business goals, increasing annual sales and deals of the organization. Youth are found in contact with these media day by day. Social media has different merits however it additionally has a few faults which influence individuals contrarily.

Bogus data can lead the training framework to disappointment, in an association wrong commercial will influence the profitability, social media can mishandle the general public by attacking on individuals' security, some futile websites can impact youth that can get fierce and can make some unseemly moves. Utilization of social media is gainful yet ought to be utilized in a restricted manner without getting dependent.

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